

Alliance for Massage Therapy Education 2014 Annual Business Meeting

Welcome



Host
Pete Whitridge
President



Moderator
Stephanie Beck
Marketing Director



Alliance *for*
Massage Therapy
Education

Meet the Board of Directors

Executive Committee



Pete Whitridge
President



Su Bibik
Vice President



Eric Polgar
Treasurer



Christa Fratanoro
Secretary



Stephanie Beck
Marketing
Director



Cherie Sohnen-Moe
Director



Gloria Lawrence
Director



Iris Burman
Director



Dawn Saunders
Director



Presenters



Eric Polgar
Finance Chair
and BOD Liaison



Tracy Walton
LDC Committee



Stephanie Beck
Marketing
Director



Su Bibik
Governance Chair
and BOD Liaison



Dawn Saunders
Membership Chair
And BOD Liaison



Nancy Dail
Conference
Planning Chair



Dawn Houge
NTTCDC Chair



Cherie Sohnen-Moe
Educator of the Year

Today's Agenda

3:00 pm Welcome

3:05 pm Financial Report

3:20 pm Election, Slate, & Leadership Dev. Committee Update

3:35 pm Committee Updates and Look into the Coming Year:

Marketing

Governance

Membership

Conference Planning

3:55 pm National Teacher Education Standards Project Update

4:25 pm Educators of the Year Announcement

4:30 pm Q&A from Members

4:55 pm Closing

Finance Committee Report, July, 14, 2014

Submitted by Eric Polgar, Chair and BOD Liaison

- During 2014 the Alliance Board approved an operational budget, which has guided spending in accordance with our financial policies.
- This Budget to Actual (BTA) report will compare projected expenses and revenues to actual expenses and revenues for the first half of 2014. A banking summary for the first half of 2014 is also provided.
- During the first half of 2014 the Alliance for Massage Therapy Education incurred lower expenses than projected.



2014 Goals Related to Finances

1. Create and fund a surplus account with a minimum contribution of \$10,000.
2. Track all spending and revenue to more accurately understand operational costs and improve accuracy of budgeting process.
3. Operationalize financial policies with a focus on sustainability and planning for the future.
4. Stabilize the Finance Committee by identifying 2 new committee members.
5. Develop a 2015 operational budget.
6. Develop a budget for the 2015 Educational Congress.

Banking and PayPal Summaries:

January 1-June 30, 2014

Beginning Balance = \$45,681.70

Ending Balance = \$54,046

Checking Account = \$36,352.52

Savings Account = \$15,001.57

PayPal = \$2,692.87

Projected Expenses= \$14,339.68

Actual Expenses= \$8,390

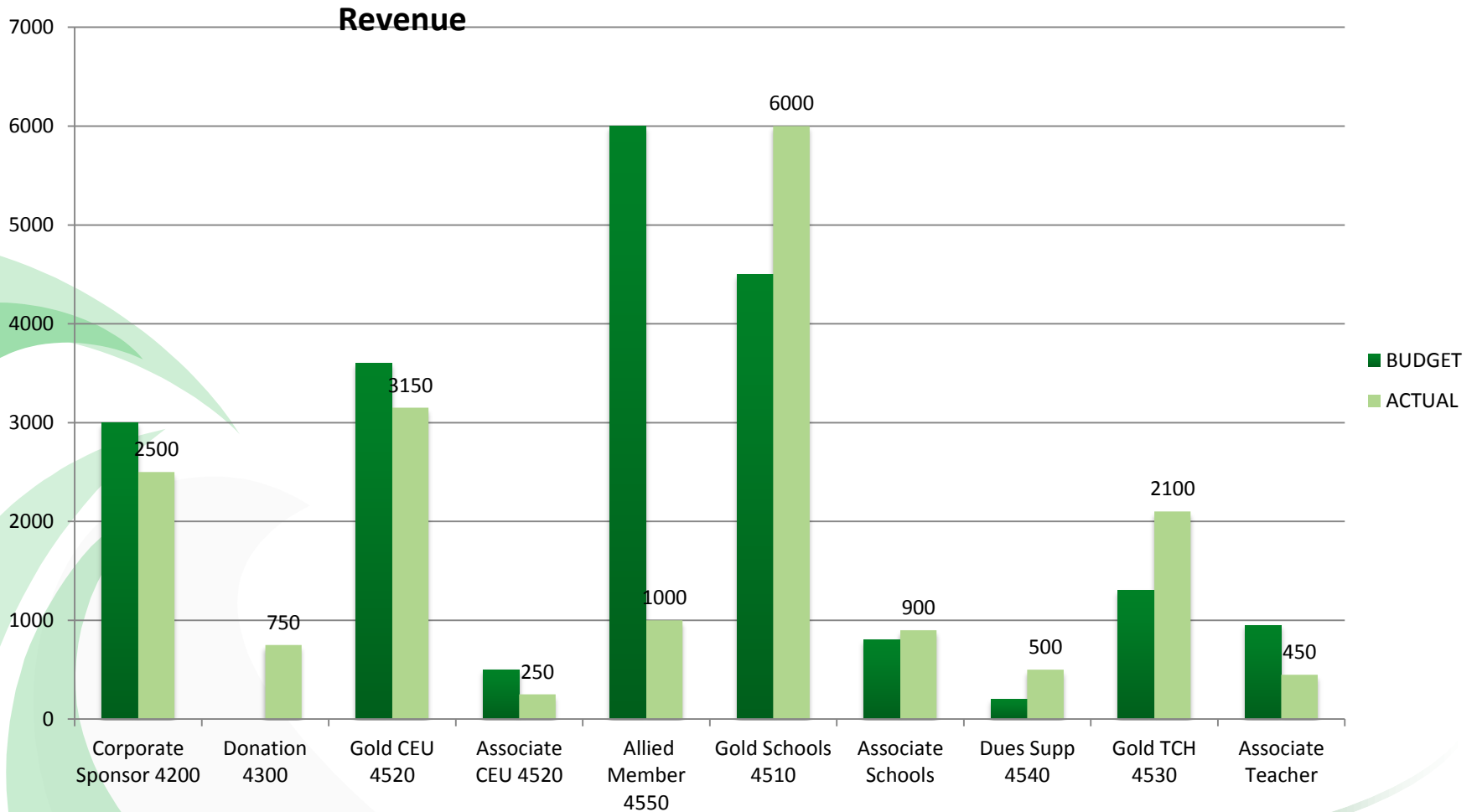
Variance= -\$5,949.68

Projected Revenue= \$20,850

Actual Revenue= \$17,600

Variance= -\$3,250

BTA Revenue Comparison



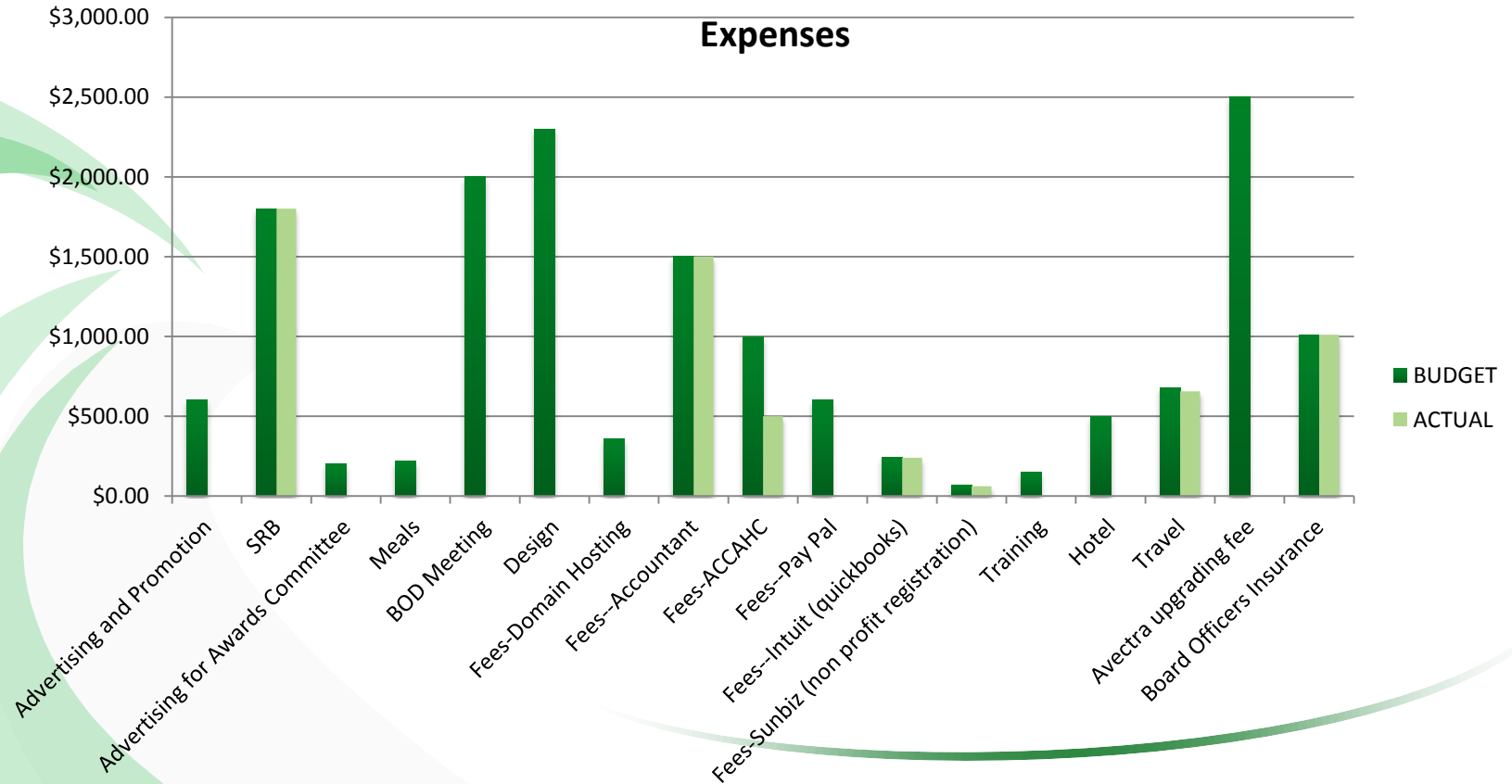
Revenue Analysis

- Actual revenues fell short of expectations by \$3,250.
 - Corporate Sponsorships, Gold CEU, Associate CEU, Allied Members, and Supporting Members did not meet projected levels.

REVENUE	BUDGET	ACTUAL	VARIANCE
Corporate Sponsor	3000	2500	-\$500
Donation	0	750	\$750
Gold CEU	3600	3150	-\$450
Associate CEU	500	250	-\$250
Allied Member	6000	1000	-\$5000
Gold Schools	4500	6000	\$1500
Associate Schools	800	900	100
Dues Supp	200	500	300
Gold TCH	1300	2100	800
Associate Teacher	950	450	-\$500

Expense Analysis

- During the first half of 2014 the AFMTE realized lower expenses than projected.



Thank you for participating

Links to the replay will be available in the next few weeks.
Access via our website, social media and email notifications

Questions or need assistance please contact us directly:

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admin@afmte.org

855-236-8331

Please connect with us:



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